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PRESS RELEASE

Adam Seitchik joins Auriel Capital to develop new responsible investment strategies for institutional investors in Europe and North America

Auriel Capital is pleased to announce that Adam Seitchik has joined the firm as a Managing Director to develop tailored Environmental, Social and Governance (ESG) investment strategies for institutional investors in Europe and North America. Auriel's portfolio engineering platform allows for the seamless integration of ESG data into equity portfolios, enabling institutions to manage their long-term ESG risks while actively seeking returns. Previously, Adam was Chief Investment Officer at Trillium Asset Management where he oversaw US\$1 billion in investment portfolios integrating ESG with traditional investment strategies. Trillium is the oldest and largest independent US firm dedicated to responsible investing.

Larry Abele, co-founder of Auriel Capital, said:

"Over the past five years Adam has built a successful track record in equity investment at Trillium and will be bringing his experience in responsible investing to Auriel's equity platform. We worked closely together at Deutsche Asset Management where Adam was the Chief Global Strategist in London. His knowledge of ESG risks and opportunities will integrate extremely well into Auriel's systematic approach to equity investment and will allow us to provide genuinely innovative ESG solutions for our clients."

Adam Seitchik said:

"Some of the largest institutions in the world have signed up to the UN Principles for Responsible Investment, committing to the consideration of ESG issues in investment analysis and decision-making processes. Auriel's platform is ideally suited to sophisticated institutional investors seeking crafted ESG solutions that meet their evolving fiduciary responsibilities."

- Ends -

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Notes to Editors

Auriel Capital Management

Auriel Capital Management is a London-based institutional asset management firm specializing in absolute return strategies. The firm manages global macro, currency and equity market neutral strategies for clients in the UK, Europe, and North America. Auriel was founded in 2004 by Larry Abele, Anoosh Lachin and Asif Noor who previously had worked together at Deutsche Asset Management

Auriel Capital Management specialises in empirical research, portfolio construction and risk management and employs these capabilities to develop uncorrelated, customized, transparent and liquid alpha strategies.

Since launching in April 2004 with \$20 million, Auriel's assets under management have grown to over \$500 million.